

The client, a leading global financial institution with operations in more than 50 countries, is heavily focused on creating a competitive advantage through its support of customers' international payment needs.

CHALLENGE

- Disparate clearing models in targeted countries making client's global expansion costly and time consuming
- Needed fuller understanding of different clearing models
- Wanted to understand pros and cons of direct vs. indirect clearing in each country.

WHY ABEAM?

- Deep payments experience, including knowledge of payments and clearing systems in multiple countries
- Project management frameworks and methodologies for expediting discovery and decisioning
- Familiarity with the client's globalization strategy and priorities

Multi-Country Clearing Models

SOLUTION

- Understand the different payment mechanisms, payment products, clearing requirements models in each country
- Assess the clients' customer profiles and determine clearing needs
- Assess the pros and cons of direct, indirect, correspondent and multi-service provider relationships in each case
- Determine speed-to-market of alternatives
- Determine ramifications of using various correspondents

REAL BENEFITS

- Reduced complexity of global payment expansion
- Reduced costs
- Improved speed to market

