

The client, a Top 10 US bank holding company, was in the process of integrating one of the largest mergers ever approved.

At the same time it was preparing for rapid international expansion, thus focused on compliance with international accounting standards.



CHALLENGE

- Integrate and standardize multiple g/l's on Oracle, rapidly and smoothly to capture huge cost savings
- Complex project involving 11 lines of business, 100+ affected apps, and another 200+ potentially affected
- Unusually high-visibility and high-risk project

WHY ABEAM?

- ABeam's banking domain experience to ensure alignment of business and IT requirements.
- Client confidence in ABeam to anticipate risks, escalate issues, and keep stakeholders informed
- Project management frameworks and methodologies for expediting discovery and decision-making

General Ledger Consolidation

SOLUTION

- Manage a spectrum of project responsibilities, coordinating processes, identifying and minimizing risks
- Consolidate data in a single repository
- Testing across all work streams
- Timely communications to all stakeholders; escalating, articulating, resolving issues
- Ensuring compliance, including international accounting standards
- Managing command center for cutover
- Process validation with business lines

REAL BENEFITS

- Rapid and smooth conversion of one of the riskiest and most visible systems
- Prepared for regulatory audit
- Positioned for ease of growth
- Cost savings from retired g/l systems